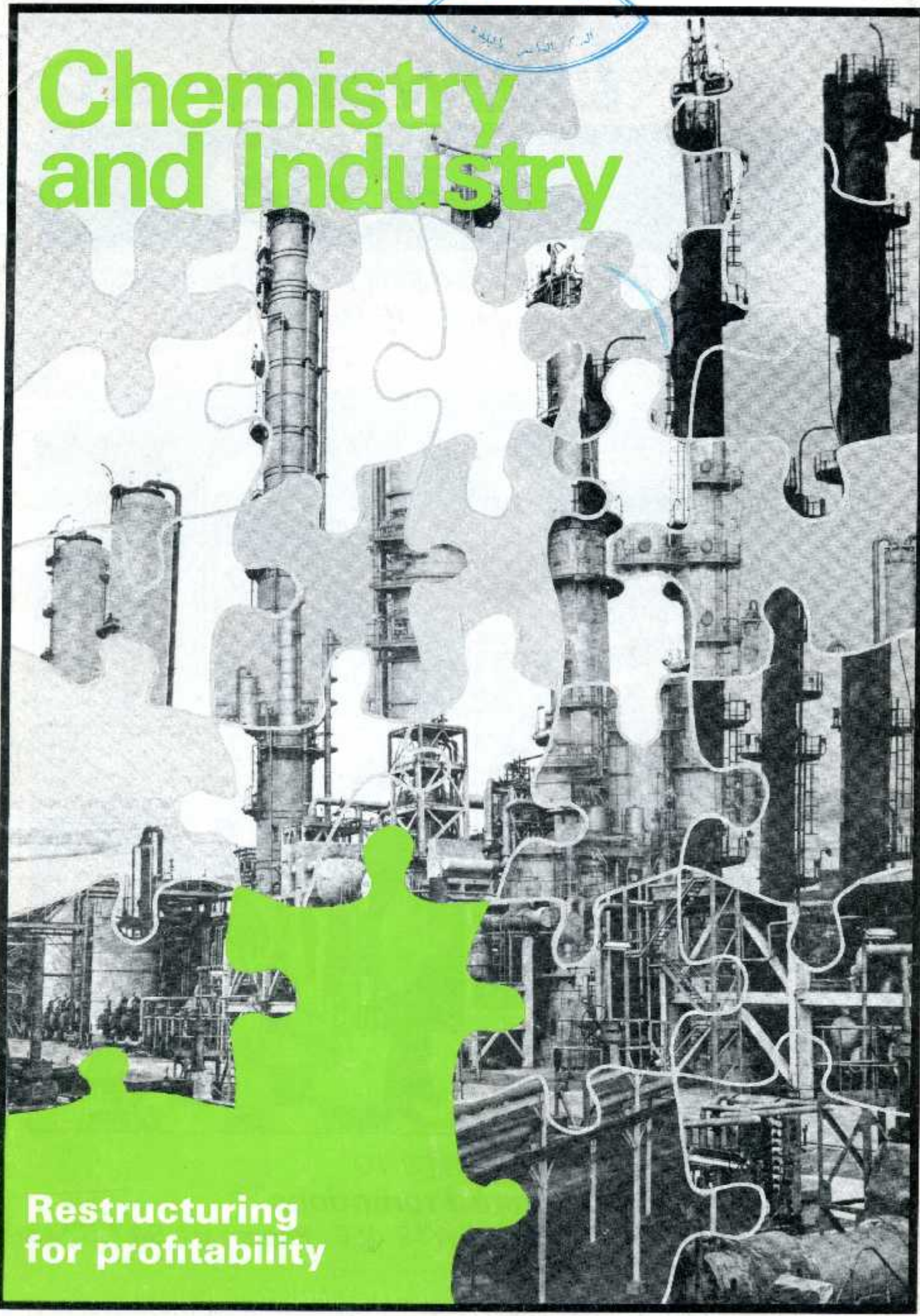


المجلة العالمية
الذرة والناشر والمجلة

Chemistry and Industry



**Restructuring
for profitability**

SATURDAY 16 JANUARY 1982

CHEMISTRY AND INDUSTRY

NUMBER 2. PAGES 33-64

Chemistry and Industry

Recu le 16 JUIN 1982



Issue number 2 London 16 January 1982

News

- Cambridge economists predict chemicals upturn . . .
Toxic hazards from burning plastics . . . Biochemical songs 35

- Comment** Reagan's fiscal knots *Jeffrey L Fox* 41

Restructuring for profitability

- Petrochemicals: is there a future? *Stephen Ahearne* 42
Rationalisation: an ICI view *David Beynon* 46
Montedison and Italy's approach to restructuring *Giorgio Porta* 49
Europe after change *Thomas A Sparta* 52

Communications to the Editor

- By-products in the synthesis of isoflavone from oxidative
rearrangement of chalcone using thallium(III) nitrate
Rajender S Varma 56
Mechanism of nitration of 8-nitroquinoline and of pyrazole
Michael W Austin 57
Structure of amphicercosporin and protocercosporin
Sumu Matsueda, Keiichi Takagaki, Mitsuru Shimoyama
and *Takashi Imaizumi* 58

- Highlights *Reginald H Prince et al* 59

- What's new?** 63

Editor

Martin Sherwood

Assistant editors

John Bonner, Andy Coghlan
Angela Jamieson

Advertisement manager

Enid Broderick

Sales executive

Mike BURGNEY

Editorial and

Advertisement office

14-15 Belgrave Square,
London SW1X 8PS
Telephone: 01 235 3681

Classified advertisements

Telephone: 01-235 0255

Management committee

P S Linklater (chairman)
H M Kimberley, A J B Spaul

Editorial advisory board

D E Bays, C J Bucke, J Buekett
S J Freeman, S L Gallacher
A J Harding, A D Hughes
R E Kressman, G T Lines
W McMillan, J E Page, K S W Sing
D Stevens, S H Wamsley
R Williamson, W W Wright

Chemistry and Industry

(ISSN 0009-3068) is published semi-monthly by the Society of Chemical Industry, 14-15 Belgrave Square, London SW1X 8PS. All orders accompanied with payment should be sent directly to the Society of Chemical Industry, The Distribution Centre, Blackhorse Road, Letchworth, Herts SG6 1HN, England. Annual subscription rate for 1982: UK £75; Rest of world £90; USA \$210. Air freight and mailing in the USA by Publications Expediting Inc, 200 Meacham Avenue, Elmont, New York 11003. USA Postmaster: send address changes to *Chemistry and Industry*, Publications Expediting Inc, 200 Meacham Avenue, Elmont, New York 11003. Second class postage paid at Jamaica, New York 11431. All other despatches outside the UK by bulk airmail within Europe, accelerated surface post outside Europe. PRINTED IN THE UK by Strange the Printer Ltd, 1 Commercial Road, Eastbourne, East Sussex BN21 3XD and at 108 Temple Chambers, Temple Avenue, London EC4Y 0DT.